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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 28 pages. Original publisher: Washington, DC : Bureau of Economics, Federal Trade Commission, 2005 OCLC Number: (GPO)apn2005-011464 Subject: Price fixing. Excerpt: . . . end such as combining vector estimates and covariance matrices, combining p-values and combining likelihood-ratio test statistics. Multiple imputations are created through simulated draws from a predictive distribution of the missing data. In general, multiple imputations are drawn from a Bayesian predictive distribution m o m o o, (1) p z, zp z z, p z d o m with the knowns denoted by (observed) and (parameters), while stands or the z z unknown or missing observations. Predictive distributions of the missing data are usually intractable, and special computation methods are needed. One such method is Markov chain Monte Carlo, an iterative method for drawing from intractable distributions. A Markov chain is created so that it converges to the desired target. That can be accomplished through Gibbs sampling, the Metropolis-Hasting algorithm, data augmentation, or a combination of these methods. In our multiple imputation of the retail stations, the Markov chain Monte Carlo method used is Gibbs sampling combined with data augmentation. The principle behind Gibbs sampling is simple. Let denote the vector ofz p z p p parameters, is the likelihood, is the prior distribution and is the z E g posterior distribution. We are interested in the numerical approximation of for g any function of interest. Partition into various blocks as, where , , . . . , (1) (2) (B) is a scalar or vector, 1, 2, . . . , . In many models, it is not easy to directly draw j B (j)zp , , ...

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